

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB688</b>
<b>Version:</b>	<b>FA 1</b>
<b>Request Number:</b>	<b>13561</b>
<b>Author:</b>	<b>Speaker Hilbert</b>
<b>Date:</b>	<b>4/17/2025</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The floor substitute for SB688 waives the payroll requirement for aerospace parts manufacturers that first applied for the five-year ad valorem manufacturing exemption between January 1, 2020 and March 16, 2021. The waiver is also applicable to facilities that were previously denied claims, as long as they continue to meet all other exemption qualification requirements.

**DIFFERENCE BETWEEN FLOOR SUBSTITUTE AND ENGROSSED VERSION:**

The floor substitute extends the payroll waiver to facilities that were previously denied claims for the exemption.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.